

Fill in this information to identify the case:

Debtor Name **Susan Halevy**

United States Bankruptcy Court for the: **Central** District of **California**
(State)

Case number: **2:24-bk-12076-VZ**

Official Form 426

Periodic Report Regarding Value, Operations, and Profitability of Entities in Which the Debtor's Estate Holds a Substantial or Controlling Interest

12/17

This is the *Periodic Report* as of **Sept. 30, 2024** on the value, operations, and profitability of those entities in which a Debtor holds, or two or more Debtors collectively hold, a substantial or controlling interest (a "Controlled Non-Debtor Entity"), as required by Bankruptcy Rule 2015.3. For purposes of this form, "Debtor" shall include the estate of such Debtor.

Daniel Halevy holds a substantial or controlling interest in the following entities:

Name of Controlled Non-Debtor Entity	Interest of the Debtor	Tab #
Sienna Rose Inc.	25%	
820 S. Spring Street, LLC	30.01%	
341 South Cannon, LLC	100%	
Seapiper Inn, Inc.	100%	
Unincorporated partnership Yeheskel/Nurit Muhtar & David/Susan Halevy	50%	

This *Periodic Report* contains separate reports (*Entity Reports*) on the value, operations, and profitability of each Controlled Non-Debtor Entity.

Each *Entity Report* consists of five exhibits.

Exhibit A contains the most recently available: balance sheet, statement of income (*loss*), statement of cash flows, and a statement of changes in shareholders' or partners' equity (*deficit*) for the period covered by the *Entity Report*, along with summarized footnotes.

Exhibit B describes the Controlled Non-Debtor Entity's business operations.

Exhibit C describes claims between the Controlled Non-Debtor Entity and any other Controlled Non-Debtor Entity.

Exhibit D describes how federal, state or local taxes, and any tax attributes, refunds, or other benefits, have been allocated between or among the Controlled Non-Debtor Entity and any Debtor or any other Controlled Non-Debtor Entity and includes a copy of each tax sharing or tax allocation agreement to which the Controlled Non-Debtor Entity is a party with any other Controlled Non-Debtor Entity.

Exhibit E describes any payment, by the Controlled Non-Debtor Entity, of any claims, administrative expenses or professional fees that have been or could be asserted against any Debtor, or the incurrence of any obligation to make such payments, together with the reason for the entity's payment thereof or incurrence of any obligation with respect thereto.

This *Periodic Report* must be signed by a representative of the trustee or debtor in possession.

Debtor Name Susan Halevy

Case number 2:24-bk-12076-VZ

The undersigned, having reviewed the *Entity Reports* for each Controlled Non-Debtor Entity, and being familiar with the Debtor's financial affairs, verifies under the penalty of perjury that to the best of his or her knowledge, (i) this *Periodic Report* and the attached *Entity Reports* are complete, accurate, and truthful to the best of his or her knowledge, and (ii) the Debtor did not cause the creation of any entity with actual deliberate intent to evade the requirements of Bankruptcy Rule 2015.3

For non-individual
Debtors:

x

Signature of Authorized Individual

Printed name of Authorized Individual

Date MM / DD / YYYY

For individual Debtors:

x Sue Halevy
Signature of Debtor 1

Printed name of Debtor 1
Susan Halevy

Date 30 October 2024
MM / DD / YYYY

x

Signature of Debtor 2

Printed name of Debtor 2

Date MM / DD / YYYY

Debtor Name **Susan Halevy**

Case number **2:24-bk-12076-VZ**

Exhibit A: Financial Statements for Controlled Non-Debtor Entities

See attached Exhibit A, prepared by Alan Gomperts upon review of the books and records.

Debtor Name Susan Halevy

Case number 2:24-bk-12076-VZ

Exhibit A-1: Balance Sheet for Controlled Non-Debtor Entities as of 9/30/24

See attached Exhibit A, prepared by Alan Gomperts upon review of the books and records.

Debtor Name **Susan Halevy**

Case number **2:24-bk-12076-VZ**

Exhibit A-2: Statement of Income (*Loss*) for Controlled Non-Debtor Entities for period ending 9/30/24

See attached Exhibit A, prepared by Alan Gomperts upon review of the books and records.

Debtor Name **Susan Halevy**

Case number **2:24-bk-12076-VZ**

Exhibit A-3: Statement of Cash Flows for Controlled Non-Debtor Entities for period ending 9/30/24

See attached Exhibit A, prepared by Alan Gomperts upon review of the books and records.

EXHIBIT A

Sienna Rose, Inc.
Preliminary Balance Sheet
As of September 30, 2024

	<u>Sep 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking	-453.65
Total Checking/Savings	<u>-453.65</u>
Other Current Assets	
Inventory	97,538.17
Total Other Current Assets	<u>97,538.17</u>
Total Current Assets	97,084.52
Other Assets	
Due to Affiliates	-2,036.10
Total Other Assets	<u>-2,036.10</u>
TOTAL ASSETS	<u>95,048.42</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Officer Loan Payable	4,000.00
Total Long Term Liabilities	<u>4,000.00</u>
Total Liabilities	4,000.00
Equity	
Additional Paid in Capital	1,343,010.84
Capital Stock	10,000.00
Retained Earnings	-1,257,755.85
Net Income	-4,206.57
Total Equity	<u>91,048.42</u>
TOTAL LIABILITIES & EQUITY	<u>95,048.42</u>

Sienna Rose, Inc.

Preliminary Profit & Loss

April through September 2024

	Apr - Sep 24
Net Income	0.00

Sienna Rose, Inc.

Preliminary Statement of Cash Flows

April through September 2024

	Apr - Sep 24
Cash at beginning of period	-453.65
Cash at end of period	<u><u>-453.65</u></u>

Sienna Rose, Inc.
Preliminary Balance Sheet
As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Checking	193.92
Total Checking/Savings	193.92
Other Current Assets	
Inventory	97,538.17
Total Other Current Assets	97,538.17
Total Current Assets	97,732.09
Other Assets	
Due to Affiliates	-2,477.10
Total Other Assets	-2,477.10
TOTAL ASSETS	95,254.99
LIABILITIES & EQUITY	
Equity	
Additional Paid in Capital	1,343,010.84
Capital Stock	10,000.00
Retained Earnings	-784,308.18
Net Income	-473,447.67
Total Equity	95,254.99
TOTAL LIABILITIES & EQUITY	95,254.99

Sienna Rose, Inc.
Preliminary Profit & Loss
January through December 2023

	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	
Sales	
Wholesale	889.26
Total Sales	<u>889.26</u>
Total Income	889.26
Cost of Goods Sold	
Cost of Goods Sold	<u>400.00</u>
Total COGS	<u>400.00</u>
Gross Profit	489.26
Expense	
Selling, General & Admin	<u>39,516.79</u>
Total Expense	<u>39,516.79</u>
Net Ordinary Income	-39,027.53
Other Income/Expense	
Other Income	
Other Income	<u>0.00</u>
Total Other Income	0.00
Other Expense	
Loss on Disposition of Asset	<u>434,420.14</u>
Total Other Expense	<u>434,420.14</u>
Net Other Income	-434,420.14
Net Income	<u><u>-473,447.67</u></u>

Sienna Rose, Inc.

Preliminary Statement of Cash Flows

January through December 2023

	<u>Jan - Dec 23</u>
OPERATING ACTIVITIES	
Net Income	-473,447.67
Adjustments to reconcile Net Income to net cash provided by operations:	
Inventory	400.00
Net cash provided by Operating Activities	-473,047.67
INVESTING ACTIVITIES	
Net cash provided by Investing Activities	449,580.14
FINANCING ACTIVITIES	
Non Cash Loan Adjustments	22,477.00
Net cash provided by Financing Activities	22,477.00
Net cash increase for period	-990.53
Cash at beginning of period	1,184.45
Cash at end of period	<u>193.92</u>

820 S. Spring Street, LLC.
Preliminary Balance Sheet
As of September 30, 2024

	<u>Sept 30, 24</u>
ASSETS	0.00
LIABILITIES & EQUITY	
Equity	
Total Equity	<u>0.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>0.00</u></u>

820 S. Spring Street, LLC.

Preliminary Statement of Cash Flows

April through September 2024

	Apr - Sept 24
Cash at end of period	0.00

820 S. Spring Street, LLC.

Preliminary Profit & Loss

April through September 2024

	Apr - Sept 24
Net Income	<u><u>0.00</u></u>

341 South Cannon LLC
Preliminary Balance Sheet
As of September 30, 2024

	<u>Sept 30, '24</u>
ASSETS	
Fixed Assets	
Land	1,300,100.00
Total Fixed Assets	1,300,100.00
TOTAL ASSETS	<u>1,300,100.00</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Loan Payable - Bank	1,300,000.00
Total Other Current Liabilities	1,300,000.00
Total Current Liabilities	1,300,000.00
Total Liabilities	1,300,000.00
Equity	
Capital Stock	100.00
Retained Earnings	0.00
Shareholder Distributions	0.00
Net Income	0.00
Total Equity	100.00
TOTAL LIABILITIES & EQUITY	<u>1,300,100.00</u>

341 South Cannon LLC
Preliminary Profit & Loss
April through September 2024

	<u>Apr - Sept '24</u>
Ordinary Income/Expense	
Income	
Income	<u>0.00</u>
Total Income	0.00
Expense	
Total Expense	<u>0.00</u>
Net Ordinary Income	<u>0.00</u>
Net Income	<u><u>0.00</u></u>

341 South Cannon LLC

Preliminary Cash Flows

April through September 2024

	<u>Apr - Sept '24</u>
Ordinary Income/Expense	0.00

Seapiper Inn, Inc.
Preliminary Balance Sheet
As of September 30, 2024

	<u>Sep 30, 24</u>
ASSETS	
Current Assets	
Cash	<u>3,667.49</u>
Total Current Assets	<u>3,667.49</u>
TOTAL ASSETS	<u>3,667.49</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Shareholder Loan	<u>-11,012.63</u>
Total Long Term Liabilities	<u>-11,012.63</u>
Total Liabilities	<u>-11,012.63</u>
Equity	
Shareholders Equity	<u>14,680.12</u>
TOTAL LIABILITIES & EQUITY	<u>3,667.49</u>

Seapiper Inn, Inc.
Preliminary Profit & Loss
April through September 2024

	<u>Apr - Sep 24</u>
Ordinary Income/Expense	
Income	
Lodging Sales	<u>38,896.26</u>
Total Income	<u>38,896.26</u>
Expense	
General, Selling & Admin Expenses	<u>38,493.88</u>
Total Expense	<u>38,493.88</u>
Net Ordinary Income	<u>402.38</u>
Net Income	<u><u>402.38</u></u>

Seapiper Inn, Inc.

Preliminary Statement of Cash Flows

April through September 2024

	<u>Apr - Sep 24</u>
OPERATING ACTIVITIES	
Net Income	<u>402.38</u>
Net cash provided by Operating Activities	<u>402.38</u>
FINANCING ACTIVITIES	
Shareholder Loan	<u>-556.00</u>
Net cash provided by Financing Activities	<u>-556.00</u>
Net cash decrease for period	-153.62
Cash at beginning of period	<u>3,821.11</u>
Cash at end of period	<u><u>3,667.49</u></u>

140 S Roxbury Drive
Preliminary Balance Sheet
As of September 30, 2024

	<u>Sept 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Account	48,304.12
Total Checking/Savings	<u>48,304.12</u>
Total Current Assets	48,304.12
Fixed Assets	
Total Fixed Assets, Net of Accum. Deprn	<u>804,285.00</u>
TOTAL ASSETS	<u>852,589.12</u>
LIABILITIES & EQUITY	
Liabilities	
Bank Loan	2,074,418.07
Total Liabilities	<u>2,074,418.07</u>
Total Current Liabilities	<u>2,074,418.07</u>
Total Liabilities	2,074,418.07
Equity	
Total Equity	<u>-1,221,828.95</u>
TOTAL LIABILITIES & EQUITY	<u>852,589.12</u>

140 S Roxbury Drive
Preliminary Profit & Loss
April through September 2024

	<u>Apr - Sept 24</u>
Ordinary Income/Expense	
Income	
Rental Income	<u>171,339.17</u>
Total Income	<u>171,339.17</u>
Expense	
Selling, General and Admin Epenses	<u>92,799.73</u>
Net Ordinary Income	<u>78,539.44</u>
Net Other Income	<u>0.00</u>
Net Income	<u><u>78,539.44</u></u>

140 S Roxbury Drive

Preliminary Statement of Cash Flows

April through September 2024

	<u>Apr - Sept 24</u>
OPERATING ACTIVITIES	
Net Income	78,539.44
Adjustments to reconcile Net Income to net cash provided by operations:	
Net cash provided by Operating Activities	78,539.44
INVESTING ACTIVITIES	
Fixed Assets	0.00
Net cash provided by Investing Activities	0.00
FINANCING ACTIVITIES	
Bank Loan	-16,063.93
Shareholder Distributions	-70,000.00
Net cash provided by Financing Activities	-86,063.93
Net cash increase for period	-7,524.49
Cash at beginning of period	55,828.61
Cash at end of period	<u><u>48,304.12</u></u>

Debtor Name **Susan Halevy**

Case number **2:24-bk-12076-VZ**

**Exhibit A-4: Statement of Changes in Shareholders'/Partners' Equity (*Deficit*) for Controlled Non-Debtor Entities
for period ending 9/30/2024**

Upon review of the books and records, no changes in shareholders'/partners' equity.

Debtor Name Susan Halevy

Case number 2:24-bk-12076-VZ

Exhibit B: Description of Operations for Controlled Non-Debtor Entities

Sienna Rose Inc. - Wholesale women's clothing company
820 S. Spring Street, LLC - Defunct, previously real estate holding company
341 South Cannon, LLC - Real estate holding company
Seapiper Inn, Inc. - Real estate management company
unincorporated partnership Yeheskel/Nurit Muhtar & David/Susan Halevy - Real estate holding and
management company

Debtor Name **Susan Halevy**

Case number **2:24-bk-12076-VZ**

Exhibit C: Description of Intercompany Claims

Upon review of the books and records, there are none.

Debtor Name **Susan Halevy**

Case number **2:24-bk-12076-VZ**

Exhibit D: Allocation of Tax Liabilities and Assets

Upon review of the books and records, there are none.

Debtor Name Susan Halevy

Case number 2:24-bk-12076-VZ

**Exhibit E: Description of Controlled Non-Debtor Entity's payments of Administrative Expenses, or Professional Fees
otherwise payable by a Debtor**

Upon review of the books and records, there are none.

PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is:
Saul Ewing LLP, 1888 Century Park East, Suite 1500, Los Angeles, CA 90067

A true and correct copy of the foregoing document entitled (*specify*): **Periodic Report Regarding Value, Operations, and Profitability of Entities in Which the Debtor's Estate Holds a Substantial or Controlling Interest** will be served or was served **(a)** on the judge in chambers in the form and manner required by LBR 5005-2(d); and **(b)** in the manner stated below:

1. **TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF)**: Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On (*date*) **October 30, 2024**, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

☒ Service information continued on attached page

2. **SERVED BY UNITED STATES MAIL**:

On (*date*) _____, I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

☐ Service information continued on attached page

3. **SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL** (*state method for each person or entity served*): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on (*date*) _____, I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge will be completed no later than 24 hours after the document is filed.

☐ Service information continued on attached page

I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

October 30, 2024

Date

Hannah Richmond

Printed Name

/s/ Hannah Richmond

Signature

1. **TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF) (continued):**

- **Scott R Albrecht** salbrecht@gsaattorneys.com, jackie.nguyen@sgsattorneys.com
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